

SAVEEOH calls on EOH board to investigate Zondo Commission perjury evidence

1. On 17 November SAVE EOH, an anonymous group of individuals (which constitutes previous employees and shareholders of EOH, and other interested parties), delivered to the Zondo Commission, a detailed submission with supporting evidence setting out various falsehood and inaccuracies made to the Zondo Commission by EOH Chief Executive Office, Stephen van Coller (“van Coller”). These falsehoods and inaccuracies relate to van Coller’s testimony he delivered under oath at the Zondo Commission in 2020.
2. SAVE EOH notes that not a single one of its members have been implicated in any wrongdoing whatsoever, neither do any of them they face any charges. The aim of SAVE EOH is purely to prevent the further demise of EOH Holding Limited, under van Coller’s reign, and to ensure the protection of the rights and continued employment of the remaining 5500 employees at the company.
3. On 18 November, SAVE EOH shared the Zondo commission submission document with members of the media, key shareholders and EOH board members.
4. As the document relates to 54 instances of alleged perjury at the commission and comprises 512 pages, the document was shared with the recipients and the media by directing them to a website called www.saveeoh.org containing the vast document and its many annexures containing the supporting evidence for ease of reading.
5. On Monday 22 November, van Coller and his legal representatives applied legal intimidation to the website hosting company, causing the company to disable the website.
6. By disabling this website, van Coller prevented the media, shareholders and board members from viewing the detailed report. This action resulted in effectively censoring the media and denying the shareholders and board members the ability to view and study the submission and its over 400 pages of evidence.
7. SAVE EOH has worked tirelessly to recreate the site on a different domain named www.saveeoh.net, and all the information has been restored so that the media, shareholder and members of the board can view it again.

8. SAVE EOH will not be intimidated by such bullying tactics and will continue to pursue its objective of preventing the further decline of EOH Limited, as under van Coller over the past three years. The public data is also available on the website www.saveeoh.net
9. On the 23 November SAVE EOH was leaked a copy of a letter from EOH Chairman, Andrew Mthembu to staff. From the letter (see attached) it is clear that the board had not applied its mind to the 54 claims of perjury against the CEO. Instead, it is erroneously offering him their full support, despite the substantive nature of the allegations and evidence presented to them. It is notable though that the chairman stated that “we take these allegations very seriously”.
10. SAVE EOH therefore calls on the board to practice good corporate governance; fulfil its fiduciary duties and suspend van Coller, pending an independent investigation into the 54 claims of perjury submitted to the Zondo Commission.

ENDS

About the SAVE EOH Group

SAVE EOH is a group of individuals which constitutes previous employees and shareholders of EOH and other interested parties. Not a single member of the group has been implicated in any wrongdoing or criminal offence and faces not a single charge. The mission of SAVE EOH is to prevent the further demise of EOH Holding Limited under CEO Stephen van Coller and the protection of the rights and continued employment of the remaining 5500 employees at the company. The group simply wishes to expose the unethical business conduct within the company, in an effort to return the company to its growth trajectory and preserve shareholder value. The members of SAVE EOH are choosing to remain anonymous for now due to the fear of further targeted harassment and other security issues.

SAVE EOH collateral

19 November 2021

Staff note

Dear

I am writing to you personally as the Chairperson of the board and with the full support of the EOH Board.

You may be aware of a variety of social media commentary and content being shared on various social media platforms regarding an anonymous "Save EOH" campaign. I want to assure you that we take this matter very seriously.

In June 2021, EOH filed civil claims against a number of former EOH executives seeking total damages of c.R6.4billion. The EOH Board decided to do this after an extensive legal investigation. The charges filed include delinquency, breach of fiduciary duties and breach of contract. Further civil suits against other individuals may follow as the process unfolds. The EOH Board believes that the recently launched anonymous "Save EOH" smear campaign, which levels malicious and frivolous allegations against our EOH CEO Stephen Van Collier, is an attempt to retaliate against these civil actions and Stephen's efforts to turnaround the organisation.

The EOH Board and I fully support the EOH Executive team including Stephen and acknowledge their significant achievements over the past three years. The EOH Board regards this personal attack as deplorable

Notwithstanding the smear campaign against Stephen and EOH, we also take these allegations seriously due to the alleged perjury claim against our CEO. It's important to note that we refute the claims of perjury against Stephen. The board and I are working closely with our legal advisers and investigators in this regard.

I am sure that this campaign may cause some concern amongst our people so I would like to assure you that the Board and the Exco remain committed to resolving this matter as soon as possible given the hard work we have all collectively put in towards turning the business around.

EOH Holdings Limited
T +27 11 667 8300 | F +27 11 616 9829
EOH Office Park, Glibby's View, 1 Osborne Lane, Bedfordview, 2007, South Africa | PO Box 58, Bruma, 2026
Reg no.: 1998/014669/06
www.eoh.co.za

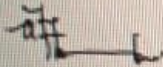
Executive Directors: Stephen van Collier, Megan Potlacha, Fatima Noorman
Non-executive Directors: Andrew Mthembu (Chairman), Innocent Daggeldred, Michael Ezzamel, Andrew Marshall, John Mubeni, Sibusiso Ngidi, Rosette Mokoape and
Shari Vase

EOH

I will personally continue to keep you all informed as we investigate this matter, with aim of holding those responsible for this campaign fully accountable.

Thank you in advance for your support.

Sincerely



Andrew Mthembu
EOH Chairperson of the board